

United States and Allied Government Bonds

We recommend for investment and are prepared to
buy or sell:
United States Liberty Bonds
all issues
American Foreign Securities
3 Yr. 5s. 1919
Anglo-French 5 Yr. 5s. 1920
Argentine Govt. 5s. 1945
City of Bordeaux 3 Yr.
6s. 1919 Gay of Bordeaux 3 Yr. 1919 Offly of Lyons 3 Yr. 5, 1919 City of Marsellles 3 Yr. City of Marseilles 3 Tr.

6s
City of Paris 5 Yr. 6s. 1921
Dominion of Canada War
Loans, all issues
French Republic 5s. 1931
Imperial Japanese Govt.
4/2s. 1st and 2d Series.
United King.. Great Britain
& Ireland 5/4s. 1919 & 1921

FRAZIER & CO.

Investment Bankers Broad & Sansom Sts., Phila

211 E. Redwood St., Baito,

Investments for the Readjustment Period

DURING the present epochal readjustment of the world's industry and commerce from a war to a peace basis, it behooves the investor to place his funds in securities that are strongly bulwarked against shifting conditions.

We shall be pleased to furnish selected list of such securities. a selected list of such securities.
They include Government bonds
yielding up to 4.55%; municipals,
4.90%; railroade, 7%; public utilities, 7%; industrials, 6.83%. Ask for Circular PE-195

The National City Company

Correspondent Offices in 31 Citles Philadelphia-1421 Chestant St.

If You Know A Stock Which May Advance-

do you know how to profit by your knowledge, or do you lose opportunities because you do not under-stand The General Rules for Trading? Write for Booklet T.U.-423

JONES & BAKER

SECURITIES
Widener Bidg., Philadelphia
Phones Bell, Walnut 1690 Keystone, Race 2290
Restore, Race 2290 York Direct Private Wires

Empire Refining 6s, 1927 mire Gas & Fuel 6s. Crew Levick 6s, 1931 Great Falls Pr. 5s, 1940 Washington Water Pr. 5s, 1939 DUNHAM& @

43 Exchange Place New York U. S. LIBERTY BONDS \$50, \$100, \$1000 COUGHT. SOLD AND RECOMMENDED FOR INVESTMENT Newburger, Henderson & Loeb

1410 CHESTNUT STREET

LEGAL ADVERTISENENTS

NOTICE IS HERREBY GIVEN THAT
an application will be made to the
Governor of the State of Pennsylvania on
Handay, December 30th, 1918, by John W
Miller, Laura Miller, Jesse Foster and
Thomas A. O'Brien, under the act of Assembly of the Commonwealth of Pennsylvania,
entitled "An act to provide for the incorporation and regulation of certain corporations," approved April 29th, 1874, and the
supplements, thereto, for the charter of an
intended experisation, to be called The Miller
North 63d effects Mosing and Sterare Componal, the clusters and object of which is
to essage in the golders business of transportion, the cluster demand in eviponal, the clusters and object of which is
to essage in the golders business of transportion were kind and descriptions by worone and motor vehicles, but not as a toonmon charter, and for these purposes to have
and possess and endry all the rights, bennetit and privileges of the said act of Assembly and its supplements.

WILLARD M. HARRIS.
Solicitor.

and process and enidy all the rights, penefits and privileges of the said act of Assembib and its supplements.

WILLARD M. HARRIS.
Solicitor.

IN THE ORPHANS' COURT FOR
the County of Philadelphis.

October Term. 1918. No. 594.
Estate of Charles Helveger, deceased.
Notice is hereby given that Marie F. Hol.
weser, widow of the said decedent, has filed in the said Court her petition, claiming cash of the decedent to the value of \$500. as provided by section 12 of the Fiduciaries act of 1917, and that the same may be approved by the Court on Friday, January 19th, 1919, unless exceptions thereto be filed before that time.

EVAN B. LEWIS.

EVAN B. LEWIS.

EVAN B. LEWIS.

Atterney for Petitioner

Attornsy for Feltitioner.

ESTATE OF HATTIE LUDIOW
TAGGART, deceased—Letters testamentary on the above estate having been granted to the undersigned, all persons in debted to the said estate are requested to make payment, and those having claims to present the same without delay, to ELIZABETH TAYLOR TAGGART.

CLAY & STEELMAN.

On to their attorneys.

CLAY & STEELMAN.

ESTATE OF HATTIE LUDIOW
The favorable outcome of this offermentary about the instrumental in bringing about other railroad financing of a long term character within the next few days.

It was to have been expected that these bonds would go quickly, particularly as they were offered about 4 points under the market for bonds already outstanding under the same mortgage.

Further improvement was shown in the short-term note market yesterday, particularly as regards foreign Government issues carrying the 1919 maturity date. The demand for this class of issues, it was stated, was greater than

ANNUAL MEETINGS
THE BANK OF NORTH AMERICA.

Annual Meeting of the Stockholders is Bank will be held at its Banking on Tuesday, January 14th, 1819, be-twelve o'dlock noon and one o'clock for the election of eighteen Directors ye for the ensuing year.

E. S. KROMER Cashler. ANNUAL ELECTIONS

THE ANNUAL MEETING OF THE
Policyheiders of the Krystone Mutaet
insurance Commany will be held at the
os of the Company, 416 Widener Building,
ladelnin, Tu, on Wednesday, January
h, 1918, are 1250 o'clork P. M., to alect
religs to serve for the coauling year had
tennaged any other business that
the command that the coauling had been all the coauling that the coauling that the coauling had been all the coauling that the coauling t

GOSSIP OF THE STREET FEW OPEN VIEWS ON R. R. CONTROL

Frank Opinions on McAdoo's Recommendation Scarce in Financial District

The recommendation sent to the policy of the process of the policy of Railroads W. G. McAdoo on Wednesday, urging legislation to extend the period of Federal control to five years or until January 1. 1924. was naturally the principal subject of discussion in the financial district yesterday.

It was difficult to get a frank expression of opinion from men who are usually willing to speak for the public on such matters, as the subject is consularly that I was possible to the public on such matters, as the subject is consularly speak for a minute. The recommendation sent to Congress Director General of Railroads W. G.

tirety.

As one broker put it, when asked for

sidered a heavy one to grasp in its entirety.

As one broker put it, when asked for his opinion. "How can I say whether such a pian is better or worse than any other, when even President Wilson had no solution to offer for it, and when the léading railroad executives of the country are still wreatling with it, and up to the present haven't given the public the benefit of their deliberations."

"Personally." he remarked, "I see no better solution than the one offered by Mr. McAdoo in sight, but I have an open mind, and if any man or body of men can offer a better plan, or one which appeals to me as better. I will be very frank to acknowledge it. I hold no brief for the railroad executives, but my honest opinion is that they are not the least anxious to return the roads to the old basis, and are sparring for time till some way out opens up. They may conclude that Mr. McAdoo's plan is the way cut and may urge its adoption in a general way."

A prominent investment banker who has been antagonistic to the taking over of the roads by the Government in the first, place, fearing eventual Government which to view the five-year plan. "From which to view the five-year plan." From which to view the five-year plan will kill all speculation in railroad securities," he said. "The dividends and everything which now goes to stimulate speculation will be ground out by a machine, and will be the same year after year, but, on the other hand, as an owner of railroad securities, I must acknowledge the element of safety is enormously enhanced."

Still other financiers said they did not still of the financiers said they did not still of the fortunation." It will be just as useful to you in selling other land." He got up and everything which now goes to stimulate speculation will be ground out by a machine, and will be the same year after year, but, on the other hand, as an owner of railroad securities, I must acknowledge to the element of safety is enormously enhanced."

Still other financiers said they did not still other financiers

hanced."

Still other financiers said they did not approve Mr. McAdoo's proposal, that it was a political move and meant governmental ownership of the railroads sooner of later, and that, they claimed, meant Government ownership of public utilities in general. One banker who spoke along this line said as far as he was concerned he would like the matter of Government ownership fought out now in this country to a finish, and he considered that Mr. McAdoo's proposal gave an excellent opportunity for the purpose.

One well-known investment banker, who had just returned from the layest.

sidered that Mr. McAdoo's proposal gaves an excellent opportunity for the purpose.

One well-known investment banker, who had just returned from the investment bankers' convention in Atlantic City, said he was opposed to the five-year plan, and that he was one of the members of the convention which had declared unqualifiedly for the return of the railroads without delay to the original owners—the security holders. There were a great many matters, he said, in brought out which the public brought out which the gight taken off my mind and the public brought out which the public brought out which the gight taken off my mind and the public brought out which the gight taken off my mind and the public brought out which the public brought out which the gight taken off my mind and the public brought out which the public brought of the public brought out which the public brought of the public brought

future if we are to maintain our posi-tion in the financial and commercial world as a world power. "For years," he said, "we have been a debtor nation, and the end of the war suddenly finds us a creditor nation on an enormous scale. We are in a position as never before to capture a big foreign business, but how are we going about it?"

showed Francis last week I want to kick impself. The thousands of dollars' profit they showed me are rapidly dwindling away.

A quiet young man came in late in the afternoon and asked if I wanted a salesman.

Did I want a salesman!

Ha was all ready to work on straight

before to capture a big foreign business, but how are we going about it?"
"The situation sizes up to me," he remarked, "like a country boy away up, say in New York State, who has suddenly acquired great wealth, and he comes to New York, then he goes over to Europe and gets on a train and travels, through countries and among people whose languages and customs he does not understand, and he comes back disgusted after having spent a lot of disgusted after having spent a lot of money. Are our business men going to make this blunder' or are they going to learn by the experiences of others who have gone over these routes with pleasure and profit? The opportunities now at the call of American business men and financiers are beyond conception." he said.

the short-term note market yesterday, particularly as regards foreign Government issues carrying the 1919 maturity date. The demand for this class of issues, it was stated, was greater than at any time in several weeks.

made at current quotations were quickly demand in evidence with indications of a gradual improvement in the market position of such issues.

position of such issues.

Armour & Company 6s, American Tobacco and Bethlehem Steel Company 7s, Cudahy Packing Company 7s and Procter & Gamble Company 7s were among the most popular in the list.

Rallroad short-term notes also received some stimulation as a result of the successful sale of the Chicago and Northwestern bonds, which were largely oversubscribed and which immediately

were quoted at a premium 1% points higher than the price at which they were placed with the public. According to the bankers identified with the transaction subscribers prob-ably will not receive more than 1-10 of the amounts asked for.

Reports from several local houses show that a considerable number of

hese bonds were sold here.

BUSINESS CAREER OF PETER FLINT

couldn't speak for a minute.

He was in, fortunately, and told me

He was all ready to work on straight commission, liked the proposition and select patronage. Phone Spruce 1952, said he'd return in the morning ready STRAYER'S The Best Business School 807 CHESTNUT ST.

to start work. He had two or three small bundles with him which he placed on Miss Sloan's table when he entered. As he left he gathered up his bundles and promised to return in the morning at

It was late then, so I put on my hat and coat and left him. calling to Miss Sloan to lock the door as she left. As the elevator was taking us down I thought I heard Miss Sloan calling me, but I wasn't sure and, anyhow, whatever it is can wait till tomorrow.

TODAY'S BUSINESS EPIGRAM Tasks and shocstrings should not be left undone through the day. What does this mean to YOU?

Callable

1932

1932

1933

1932

1927

1927

133 SOUTH 4TH STREET

31/2%

41/4%

41/4%

41/4%

41/4%

4%

UNITED STATES

GOVERNMENT

LIBERTY LOAN BONDS

1942

1942

\$50, \$100, \$500 AND \$1000 DENOMINATIONS

FULL INFORMATION REGARDING THE TAX

FEATURES OF THE LIBERTY LOAN BOND ISSUES WILL BE FURNISHED UPON REQUEST

MONTGOMERY & CO.

GOVERNMENT SECURITIES DEPARTMENT TELEPHONES. BELL. LOMBARD 4820; KEYSTONE, MAIN 2000

JUNE 15 DEC. 15

DEC. 15

MAY NOV.

WINTER RESORTS

TO THE SUNNY SOUTHLAND

PINE FOREST INN Summerville, S. C. Open December 1st

Delightful dry salubrious climate. Pure water, picturesque scenery. December la ideal weather here for lovers of the Great Outdoors.

Every opportunity is offered at the Inn for Gelfing, Fennie, Motoring, Riding, Driving, Hunting, Walking Superb 18-Hole Golf Course Special December Golf Tour-

Special December Golf Action in the Interest of the hotel. Send for Booklet. Thru sleeping car service. Atlantic Coast Line or Southern R. R. Modern Furnished Cottages for Rent.

IN ONE DAY

F. W. Wagener & Co. WILLARD A. SENNA





Day & Evening, Bookkeeping, Civil Service, Secretarial, Touch Typewriting, English, etc. Attend the best, Individual Instruction Select patronage. Phone Spruce 1552.

Office of The United Gas Improvement Co.

N. W. Corner Broad and Arch streets.
Philadelphia, December 11, 1918.
The Directors have this day declared a quarterly dividend of 2 per cent (\$1 per share), payable January 18, 1919 to stockholders of record at the close of business December 31, 1918. Checks will be mailed.

1. W. MORRIS. Treasurer.

ASHER & SON FUNERALS

If funeral or death occurs out of town, we faithfully execute your plans and relieve you of all trouble. 1602 DIAMOND ST.

Approximate Yield to Callable Date at Market

3.70%

4.54%

4.62%

4.65%

4.76%

4.80%

4.90%

14, WALL STREET

Deaths

ADAMS. — Dec. 12, at Pitman, N. J., JAMES H., husband of late Jennis Adams timer Young), asrd 62. Relatives and friends invited to funeral services. Non., 2 p. m., 412. W. Holly ave. Pitman. Int. Manhattan Cem., near Pitman. Remains may be viewed Sun., 7 to 8 p. m.

ADAMSON.—At 6626 McCallum st., Germantown, Dec. 11, JAMES MacDONALD, son of George and Frances Adamson, aged 58. Funeral services Sat., 2:30 p. m. int. brivate. IT. To 9 p. m.

LALLY—At 2141 N. 19th st., Dec. 12, and MICHAEL J. LALLY. Due notice of funeral will be given.

LEVIS.—Dec. 11, HARRIET W., wife of T. Samuel Levis, aged 65. Relatives and friends invited to funeral. Sat. 2 p. m., 18 s. 610ccc st., 18 st., 18 s., 18 s. 60. Funeral services Sat. 2:30 p. m. int. brivate.

ALEXANDER —Dsc. 10. LYDIA ALEX-ANDER (nee Lewis), widow of John A. ALEXANDER (nee Lewis), widow of John A. Alexander. Relatives and friends, Our Flag Council, No. 22. B. of A.; the Ladles' Auxiliary of the Upper-Darby Fire Co. invited to funeral services. Bat. 2 p. m. residence of son. Walter P. Alexander. 39 School ave. Upper Darby, Délaware County '(72d and Market sis.) int. Fernwood Cem. Remains may be viewed Fri. eve.

AUMENT.—Dec. 10. GEOHGE E., husband of Annie M. Aument, aged 50. Relatives and friends invited to funeral, Sat. 8 a. m., 1335 Haddon ave. Camden, N. J. High mass Church of Sacred Heart 9:30 a. m. Int. Calvary Cem. Auto funeral.

BOUGHMAN.—Su d den ly. Dec. 10. GEORGE H. BOUGHMAN, formerly of Wilmington, Del., husband of Albertine Houghiann and son of late Joseph and Mary E. Houghman. Relatives and friends. Cerinthlan Lodge. No. 20. F. and A. M. of Wilmington, Del., invited to funeral services. Sat. 1 p. m., 5015 Ludlow st. Int. private. Mr. Moriah Cem.

EOVD.—At East Orange. N. J. Dec. 12. EDITH A. wife of Albert B. Boyd. Notice.

listic Cem. Friends may view remains itside Cem. Friends may view remains 1. S. to 10 p. m.

S. to 10 p. m.

GLACKEN.—Dec. 10. THERESA. wife of 1 igh Glacken (nee Dunieavy). Relatives and 2 ighs classes of Frank Dunieavy. 2048 West ont est high requiem mass Most Precious 100d Church T. a. m. To proceed to Meloo, Pu. via F. and R. R., on train leave 2 bth and Columbia ave. eta 9:07 a. m.

S. McAdon, Pa. Remains may be viewed for the process of the second of the process of the second of the process of the second of the process of the process

HARVEY—Dec. 11. SUSANNA, widow of Charles A. Harvey, aged 84. Rejatives and friends invited to funeral services, daught of the terms of

be was a member invited to funeral, Sat. 10 s. m. son's residence. Dr. Henry J. Kraft, 3440 Old York road. Int. Ardsley Cem., viu funeral car. Friends may call Fri. 7 to 9 s. m. LALLY.—At 2141 N. 19th st., Dec. 12, MICHAEL J. LALLY. Due notice of funeral will be given.

More with Law Mr. Widelesses in proposal gave in accelerate that with proposal gave in accelerate that with the places recognition of the places of the plac

Cem. SELFRIDGE.—Suddenly, Dec. 11, ROB-ERT R. SELFRIDGE, Sr. Relatives and friends, officers and employes of P. R. T. Co. Invited to funeral services. Sat. 2 p. m. 5036 Hazel ave. Int. private. 5. m. 5039 Hazel ave. Int. private. SHERWOOD.—Dec. 9. ELMER H. son of Walter and Florence A. Sherwood. aged 24. Relatives and friends, Washingtor lamp. No. 46. P. O. S. of A. Hamilton Council. No. 841. F. P. A. and employee P. R. R. real estate department. invited to uneral services. Sat. 1 p. m. 1239 N. 54m st. Remains may be viewed Fri. 8 to 10 p. m. Int. Northward Cem. friends, Hamilton Lodge, No. 274 f. and A. M. Bartram Assembly, vo. 55 A. O. M. A. Mt. Moriah Council, No. 544 f. F. P. or A. Mt. Moriah Council, No. 546 f. F. P. or A. Mt. Moriah Council, No. 546 f. F. P. or A. Mt. Moriah Council, No. 546 f. F. P. or A. Mt. Moriah Council, No. 546 f. F. P. or A. Mt. Moriah Council, No. 546 f. F. P. or Mt. Mt. Moriah Council, No. 546 f. F. P. or Mt. A. Mt. Moriah Council, No. 546 f. F. P. or Mt. Mt. Moriah Council, No. 546 f. P. P. R. R. real estate department, invited to funeral services. Sat. 1 p. m. 1238 N. 5410 p. m. first the state of the first the fi

GIRLS AND WOMEN
Excellent opportunity for those seek!
gteady and permanent proportunity for those seek!
gteady and permanent proportunity for those seek!
gteady and permanent proportunity for the seek!
ASSEMBLERS
POWER PRESS
TAPPING MACHINES
FOOT PRESS
DRILL PRESS OPERATORS
GENERAL HELPERS NEEDED
H. T. PAISTE CO.
B201 ARCH ST.

GOOD OPPORTUNITY FOR BUSINESS

APPLY BUREAU OF EMPLOYMENT
WANAMAKER'S

EDIPHONE or DICTAPHONE EXPERIENCED OPERATORS

You want a PERMANENT POSI WAGE-EARNING FOWER IN PEACE

FINE LUNCHROOMS, RESTROOMS? Does a WAGE SCALE of \$11 to \$23 PER WEEK, with a possibility of carning as high as \$27, interest you?

Does a reasonable vacation appeal to you? If so, come and look over this poportunity yourself. Visit our EMPLOYMENT OFFICE and let us show you. It is worth your personal attention. If you cannot call personally, phone WALNUT 6520-ask for MRS. PATTON OR

> CURTIS PUBLISHING CO. 7th and Sansom sts. BRING THIS AD WITH YOU

MULTIGRAPH OPERATORS WANTED FOR PERMANENT POSITIONS

HELP WANTED-FEMALE

HOUSEWORK Light janifer rine, unfurn, rent, heat and 18.50 per week, 1401 N. 16th,

CURTIS PUBLISHING CO. EMPLOYMENT OFFICE 7TH AND SANSOM STS. BRING THIS AD WITH YOU

POR LEATHER GOODS HANDKER-CHIEFS SHOES, ETC. APPLY BUREAU OF EMPLOYMENT WANAMAKER'S

STENOGRAPHERS — Automobile manufacturing concern has openings for 2 good stenographers; must be efficient and come excommended. P 115, Ledger Office.

SUPERVISOR

LARGE MULTIGRAPH DEPARTMENT in prominent Philadelphia concern Preferably a woman between 25 and 35 me having some knowledge of machinery and, above all, capable of handling woman ADDRESS A S. LEDGER OFFICE

WOMAN—Wanted, an intelligent woman to assist in a family with children; no wash-ing; good wages if reliable and willing. Wri-or call, Mrs R. S. Schoonmaker, 47 W. Up-gal, 51. Germantown. Phone Germantown

APPRENTICES WE WANT ONLY Strong, healthy white boys, who intend to stick; not only are our rates high, but the course of training is most thorough

MIDVALE STEEL AND ORDNANCE CO. 4301 Wissahlokon ave., Nictown See Mr. Cobaugh (10 s. m. or 2 p. m.) ASSISTANT to manager of accounting depta—An opportunity for young man eithigh school training or its equivalent business education; must be interested in modern methods and be able to show from previous experience ability to produce accurate and dependable reports. M 624, Ledge Office.

ASSISTANT in cashler's office; one caneri-enced or with knowledge of bookkeaping preferred; state age, salary and experience in first letter. M 616 Ledger Office. AUTOMOBILE salesman, thoroughly experienced, must have large following. Appl. Auto Motive Co., 674 N. Broad at. BLACKSMITHS—Wanted for machine black-smithing. Apply the John Balsley Iron Works, 514 S. Delaware ave. BOILERMAKERS' HELPERS and heater for tank wark; good wages. Apply Section F. Haidwin Locomotive Works, Eddystons. Pa. See Mr. Charles Wood. Pa See St. Charles Wood.

BOND SALESMAN—High-grade man, well connected socially: established clientally preferred; state are, former bustness connections, etc. F 648, Ledger Central.

BOOKKEEPER—Prefer single man with at least 2 or 8 years' experience on merchandles saies ledger; this position ofters an excellent opportunity for advancement for a bright fellow who has had recent practice in handling large number, very active mechandles accounts; state age, experience, salary desired, also telephone number, F 957, Ledger Central.

BOYS
GOOD 14 TO 17 YEARS OF AGE
GOOD OPPORTUNITY FOR MUSINESS)
CAREER
APPLY BUREAU OF EMPLOYMENT
WANAMAKER'S

CARPENTERS, plasterers, lathers, sheet-metal workers, slaters, plumbers wanted; unton iob. The Lunch Construction Co. Front and Union sts., Wilmington, Del, CHAUFFEUR wanted for Hudford Iruca. Apply the John Balsley Iron Works, 516 8, Delaware ave.

CHAUFFEURS AND HELPERS APPLY WANAMAKER GARAGE SOUTHWEST CORNER 28D AND WALK

CHAUPPEURS AND HELPERS APPLY AT THE WANAMAKES PUBNITURE WAREHOUSE N. E. COR. 22D AND WASHINGTON AV